

Product Updates



JUST.

RETHINK RETIREMENT

AN INCREASE TO THEIR MAXIMUM LOAN SIZE

AND

A DECREASE IN INTEREST SERVICING RATE REDUCTIONS

As from **Monday 3 June 2019**, JUST are making changes to their Just For You Lifetime Mortgage.

JUST are increasing their maximum loan size in England from £600,000 to £800,000. Please note their maximum loan size for Wales, Scotland and Northern Ireland remains unchanged at £250,000. JUST are decreasing the reduction to the roll-up interest rate for those customers who choose to service between 75.01% to 100% of the monthly interest amount. If servicing >75.01%, there will be a 0.30% reduction to the roll-up interest rate (previously 0.40%).

For clarity, from 3 June the four 4 tiers of reduction to the roll-up interest rate are:

- 0.01% if servicing >0.01% of the monthly interest amount
- 0.10% if servicing >25.01% of the monthly interest amount
- 0.15% if servicing >50.01% of the monthly interest amount
- 0.30% if servicing >75.01% of the monthly interest amount

When will these changes take effect?

These changes will be implemented from Monday 3 June 2019

What will happen to pipeline cases?

All new quotes from Monday 3 June to be on the new criteria

All re-offers to be on the current terms at the time of the re-offer

Just a click or call away

If you have any further questions on the information above or would like to discuss a specific case, please do contact your dedicated account manager on their usual number. Alternatively, their sales support team are ready to help: you can reach them on 0345 302 2287 or by email