

Product Updates



LV= would like to let you know that as of today (29 May), their LV= Lump Sum+ Lifetime Mortgage interest rates are reducing on lite, standard and max LTVs.

Don't forget your clients can take advantage of their special offer for loans of £50,000 or more to benefit from having no application fee.* Their standard application fee of £595 will apply to all loans below £50,000.

The special offer has been extended and will now run until 28 June 2019 and they will require applications for non-packaged firms in by 12 July 2019.

*The application fee offer will be honoured providing the application is received by the highlighted deadline. LV= will honour the deal for three consecutive mortgage offers and the fee will then revert to

£595

<u>Lump Sum+ Lite</u>	<u>Lump Sum+ Standard</u>	<u>Lump Sum+ Max</u>
3.45% AER	3.52% AER	4.01% AER
3.7% APR	3.7% APR	4.2% APR

Don't forget...

Here's a quick reminder of all of the great features LV= have on their lifetime mortgages, and what they offer.

Lump Sum+

Repay up to 10% of the original loan each year, with no early repayment charges (following the first anniversary)**

Downsize protection**

Fixed ERCs ending after 10 years.

ERC free repayment within three years of first death (joint life mortgage)

** Please see terms and conditions that apply

Plus...

LV= Doctor Services available to all new lifetime mortgage customers***

*** LV= Doctor Services is a non-contractual benefit and may be changed or removed at anytime.

LV= Doctor Services is provided by Square Health Limited. This service is not authorised or regulated by the Financial Conduct Authority or the Prudential Regulation Authority.