

Product Updates

JUST.

RETHINK RETIREMENT RATE AND LTV CHANGES

As from Friday 17 May 2019, JUST will be making the following changes to the Just For You lifetime mortgage:

- Aligning the current J3 single/joint life LTVs into one tier as detailed in the table below:

Client Age	J3 SL/JL NEW
55	24
56	25
57	26
58	27
59	28
60	29.5
61	31
62	32
63	33
64	34
65	35.1
66	36.2
67	37.3
68	38.4
69	39.5
70	41.1
71	42.2
72	43.4
73	44.6
74	45.8
75	47.5
76	48.5
77	49.5
78	50.5
79	51
80	52
81	53
82	53.5
83	53.5
84	53.5
85+	54.5

- Harmonising the interest rate on J4 across all customer age segments.

	Available to	Val	Cashback	Minimum Advance	Age range	Interest rate (MER) without facility
J4	Equity Release Club	Free	£0	£10,000	55+	5.89%

Product Updates

JUST.

RETHINK RETIREMENT

3. Increasing the J4 LTVs as detailed within the table below:

Client age	J4 SL LTV NEW	J4 JL LTV NEW
55	25.9	23.1
56	26.9	24.1
57	27.9	25.1
58	28.9	26.1
59	29.9	27.1
60	31.9	29.5
61	32.9	31
62	33.9	32.2
63	34.9	33.4
64	35.7	34.7
65	36.6	35.9
66	37.7	37.1
67	38.8	38.3
68	39.9	39.5
69	40.9	40.9
70	41.9	41.9
71	42.6	42.6
72	43.8	43.8
73	45	45
74	46.2	46.2
75	47.9	47.9
76	49.1	49.1
77	50.3	50.3
78	50.9	50.9
79	51.4	51.4
80	52.9	52.9
81	53.4	53.4
82	53.9	53.9
83	54.4	54.4
84	54.9	54.9
85+	55.4	55.4

When will these changes take effect?

These changes will be implemented from Friday 17 May 2019

What will happen to pipeline cases?

- All new quotes from Friday 17 May to be on the new interest rates and LTV's
- All quotes should be on the new deal terms
- All applications currently in offer should be reoffered on the new deal terms