

# Product Updates



## Canada Life

Canada Life are launching Capital Select Platinum Plus, at 10am on Tuesday 7th May.

Capital Select Platinum Plus offers:

- £0 completion fee (until 21st June 2019)
- Free valuations
- Capital and interest repayments (up to 10% of the initial advance, ERC free)
- 8 year fixed ERCs (5% for years 1–5, 3% for years 6–8)
- Downsizing Protection, free of charge
- Early Repayment Waiver, free of charge
- Optional cash reserve facility, for an additional 0.20% MER (0.21% AER)

Product	Interest rate (MER)	Interest rate (AER)	LTV – 60	LTV – 80
Capital Select Lite	3.79%	3.86%	13%	33%
Capital Select Gold	4.27%	4.35%	18%	38%
Capital Select Gold Plus	4.59%	4.69%	23%	43%
Capital Select Platinum	5.41%	5.55%	28%	48%
Capital Select Platinum Plus	6.46%	6.65%	34%	54%

To take advantage of their £0 completion fee, you will need to generate a KFI on, or before, 21st June. If a KFI has been created on the existing terms, there isn't a deadline in place for receiving a linked application. Canada Life will continue to accept them.