

# Product Updates



## L&G are increasing your commission rate

L&G are committed to making lifetime mortgages more accessible and helping advisers to grow their businesses. L&G understand the time and commitment it takes you to get the best outcomes for your clients.

In recognition of this, L&G are increasing their initial commission rate to **2.85%** through **Equity Release Club** (2.75% direct) for all offers issued and new KFIs generated from 9am on 02 April 2019.

This will apply to all products, **except** the Premier Black range, which will remain at 2%.

**\*The new rates will not be backdated, if the case has gone to offer, then a re-offer is not available**