

Product Updates



LV= would like to let you know that as of today, (29th March) LV= Lump Sum+ Lifetime Mortgage interest rates are reducing on lite, standard and max LTVs

Additionally, to complement the rate change LV= are adding a special offer for loans of £50,000 or more to benefit from having no application fee.* their standard application fee of £595 will apply to all loans below £50,000.

The special offer will run until 30th April 2019 and LV= will require applications for non-packaged firms in by 14th May and applications for packaged firms in by 21st May.

*The application fee offer will be honoured providing the application is received by the highlighted deadline. LV= will honour the deal for three consecutive mortgage offers and the fee will then revert to £595 for any subsequent offers.

LTV Scale	AER (fixed)	Monthly equivalent	Overall cost for comparison
'Lite' (5% below 'Standard' LTV scale for each age - for example 25% at age 70)	3.58%	3.52%	3.8% APR
'Standard' (for example 30% age 70)	3.67%	3.61%	3.9% APR
'Max' (5% above 'Standard' LTV scale for each age - for example 35% age 70)	4.31%	4.23%	4.5% APR

Here's a quick reminder of all of the great features we have on our lifetime mortgages, and what we offer here at LV=.....

Lump Sum+

Repay up to 10% of the original loan each year, with no early repayment charges (following the first anniversary)**

Downsize protection**

Fixed ERCs ending after 10 years.

ERC free repayment within three years of first death (joint life mortgage)

** Please see terms and conditions that apply

Plus...

LV= Doctor Services available to all new lifetime mortgage customers***

*** LV= Doctor Services is a non-contractual benefit and may be changed or removed at anytime. LV= Doctor Services is provided by Square Health Limited. This service is not authorised or regulated by the Financial Conduct Authority or the Prudential Regulation Authority.