

Product Updates



JUST.

RETHINK RETIREMENT

Interest Servicing Rate Reduction

As from Thursday 28 March 2019, JUST are making changes to their interest rate for some customers choosing to pay some or all of the monthly interest amount.

JUST are increasing the reduction to the roll-up interest rate for those customers who choose to service between 75.01% to 100% of the monthly interest amount.

If servicing >75.01%, there will be a 0.40% reduction to the roll-up interest rate (previously 0.30%).

For clarity, from 28 March the four 4 tiers of reduction to the roll-up interest rate are:

- 0.01% if servicing >0.01% of the monthly interest amount
- 0.10% if servicing >25.01% of the monthly interest amount
- 0.15% if servicing >50.01% of the monthly interest amount
- 0.40% if servicing >75.01% of the monthly interest amount

When will these changes take effect?

These changes will be implemented from Thursday 28 March 2019

What will happen to pipeline cases?

All new quotes from Thursday 28 March to be on the new rates

Where the interest rate is decreasing, any relevant application which has not been offered can be switched to the new rate

All re-offers to be on the new rates if applicable

Just a click or call away

If you have any further questions on the information above or would like to discuss a specific case, please do contact your dedicated account manager on their usual number. Alternatively,