

Product Updates



Canada Life

Canada Life Launch Capital Select Lite

Canada Life are very pleased to announce that they are launching their Capital Select Lite, at 10am on Monday 25th March

Capital Select Options offer:

- Capital and interest repayments (up to 10% of the initial advance, ERC free)
- Maximum loan amount of £1 million
- 8 year fixed ERCs (5% for years 1-5, 3% for years 6-8)
- Downsizing Protection, free of charge
- Early Repayment Waiver, free of charge
- Cash reserve facility is available, for an additional 0.20% MER (0.21% AER)

Application fee of £650 England and Wales, £795 Scotland

The interest rates are as follows:

Product	Interest rate (MER)	Interest rate (AER)	LTV – 60	LTV – 90
Capital Select Lite	3.79%	3.86%	13%	33%

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Canada Life have also made some changes to the LTVs on our Lifestyle Options. The LTV rate for joint borrowers has now increased by 3% to align with our sole borrowers. These changes take place from 10am on Monday 25th March.

Lifestyle Platinum Options offer:

Optional cashback of 3% of the initial loan amount (no cap, and no minimum loan requirement), plus a £0 completion fee

- LTVs up to 52%
- Fixed early repayment charges (ERCs). Our ERCs are in place for the first 8 years of the initial advance or additional borrowing.
- Free valuations, uncapped
- No affordability assessments
- Maximum loan amount of £1 million

Product	Interest rate (MER)	Interest rate (AER)	LTV – 60	LTV – 90
Lifestyle Platinum	6.39%	6.58%	32%	52%
Lifestyle Platinum (Flexible)	6.59%	6.79%	32%	52%
Lifestyle Platinum (Cashback)	6.67%	6.88%	32%	52%