

# Product Updates



## more2life

### Maxi Choice Drawdown Rate increase

With effect from midnight on Wednesday March 13th, more 2 life rates on the Maxi Choice Drawdown products will increase. This will impact both the valuation-free and valuation-paid Drawdown products.

KFI's generated before midnight tomorrow night currently in pipeline, that fall outside of the minimum property and maximum loan criteria will be honored. They will go through pipeline until Offer expiry, but will not be re-offered.

The new rates are:

| Product | Maxi Choice Lump Sum Free Valuation | Maxi Choice Lump Sum | Maxi Choice Drawdown Free Valuation | Maxi Choice Drawdown Val Paid |
|---------|-------------------------------------|----------------------|-------------------------------------|-------------------------------|
| MER     | 5.51%                               | 5.46%                | 5.90%                               | 5.85%                         |
| AER     | 5.65%                               | 5.60%                | 6.06%                               | 6.01%                         |
| APR     | 5.71%                               | 5.66%                | 6.01%                               | 6.10%                         |

**In addition to the rate increases, product terms will also alter.**

Across all Maxi Choice products the minimum property value will increase from £70,000 to £100,000, and the maximum loan amount will decrease from £1,000,000 to £750,000.