

# Product Updates



## Colourful changes to L&G's products

L&G are always listening to adviser feedback. As a result, they are making some exciting changes to make it easier to do business with them.

L&G are introducing two new products to help you more closely meet your clients' needs, they are adding two Flexible and Optional Payment products with new LTVs. You'll find more information about the new LTVs and interest rates in their new and improved product summaries.

[Flexible Lifetime Mortgage Product Summary](#)

[Optional Payment Lifetime Mortgage Product Summary](#)

[Income Lifetime Mortgage Product Summary](#)

L&G are changing the names used to identify LTVs to support the growth of their product range, L&G are retiring the old names used to identify LTVs, and replacing them with colours. This will allow L&G to provide you with even more options in the future.

To help you understand these changes L&G put together this [handy guide](#) and [FAQs](#).

L&G will no longer provide different interest rates for London & South East and Rest of UK

From 6pm on 04 March, L&G will be removing regional interest rates following an 18 month pilot. At the same time, L&G will be reducing interest rates by up to 0.21% for everyone. So, no matter where in the UK your clients live, they'll now be eligible for their single range of reduced interest rates.

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## Pipeline cases

If you have not yet submitted an application, the easiest way for you to take advantage of these new interest rates and LTVs is to generate a new KFI.

If you have submitted an application but have not yet received an offer, and these new interest rates are lower, you don't need to do anything. L&G will automatically offer on these new rates for acceptable cases. The Offer of Loan will refer to the new colourful product name.

If you've already received an offer and would like L&G to re-offer on one of these new rates, please follow their new re-offer process.

## L&G have simplified the re-offer process

L&G have made it easier to request a re-offer, with the aim of improving the speed and accuracy of the revised offer and reducing risk of delays for you and your client. Just follow these steps:

1. Generate a new KFI for your client;
2. Log into [Apply Online](#);
3. Find the existing application;
4. Click the status of the application;
5. Click request a new offer;
6. Give L&G the new KFI number – and they will do the rest

## Have any questions?

Send L&G an [email: enquiries@landghomefinance.com](mailto:enquiries@landghomefinance.com) Please remember not to send any personal, financial or banking information because email is not a secure method of communication.

Call L&G's dedicated support team: 03330 048444 between 8.30am to 5.30pm, Monday to Friday. Call charges will vary. L&G may record and monitor calls.

To view the latest rates [click here](#) for more information