

Product Updates



From **Tuesday 26 February 2019** interest rates will decrease or remain the same on both the Lifestyle Lump Sum Max and Lifestyle Flexible Option, on *new business only*.

Additionally, from **Tuesday 26 February 2019**, interest rates will decrease on reserve releases on the:

- Lifestyle Flexible Option
- Cash Reserve Option

New Business and pipeline applications

New Business

- All pre-sales illustrations produced on or after Tuesday 26 February 2019 will automatically be processed using the new interest rates
- All applications received on or after Tuesday 26 February 2019 will be processed as per the Flex-Tool submitted and based on normal Flex-Tool rules being applied

Expired Cases

- If a case expires on or after Tuesday 26 February 2019, and a new offer is required, this will be issued on new interest rates.

Reserve Releases

Lifestyle Flexible Option (LFO) and Cash Reserve Option (CRO)

From Tuesday 26 February 2019 interest rates charged on reserve releases on the LFO and CRO will also change.

	With Inheritance Guarantee	Without Inheritance Guarantee
LFO	4.59%	4.42%
CRO	N/A	4.42%

- Reserve release interest rates are decreasing by **0.10%**
- The new rate will be used on all reserve release requests from Tuesday 26 February 2019
- The interest rate will be based on the day the reserve release is requested, it will not be based on the day the money is paid/ released.