



From 6.00pm on Tuesday 08 January Legal & General Home Finance are reducing the interest rates on some of their lifetime mortgages. Products not listed below remain unchanged.

Lifetime mortgages without an arrangement fee from 08 January

	Premier Flexible & Premier Optional Payment	Flexible & Optional Payment	Flexible Plus & Optional Payment Plus
London and South East			
New	3.74%* (3.80% AER)	3.88%* (3.95% AER)	4.16%* (4.24% AER)
Old	3.93% (4.00% AER)	4.07% (4.15% AER)	4.34% (4.43% AER)
Rest of UK			
New	3.72%* (3.78% AER)	3.86%* (3.93% AER)	4.12%* (4.20% AER)
Old	3.91% (3.98% AER)	4.05% (4.13% AER)	4.30% (4.39% AER)

* For existing customers with available drawdown facilities, these are the interest rates that would be applicable from 6.00pm on 08 January 2019. Additional drawdown's are only available on the same product as the initial advance.

Lifetime mortgages with 2% Cashback from 08 January

	Flexible & Optional Payment	Flexible Plus & Optional Payment Plus
London and South East		
New	4.07% (4.15% AER)	4.35% (4.44% AER)
Old	4.27% (4.35% AER)	4.53% (4.63% AER)
Rest of UK		
New	4.05% (4.13% AER)	4.31% (4.40% AER)
Old	4.25% (4.33% AER)	4.50% (4.59% AER)



Lifetime Mortgages with a £599 arrangement fee from 08 January

	Flexible & Optional Payment	Flexible Plus & Optional Payment Plus
London and South East		
New	3.84% (3.91% AER)	4.12% (4.20% AER)
Old	4.03% (4.11% AER)	4.30% (4.39% AER)
Rest of UK		
New	3.82% (3.89% AER)	4.08% (4.16% AER)
Old	4.02% (4.09% AER)	4.27% (4.35% AER)

Income Lifetime Mortgages from 08 January

	Income 10, 15, 20 & 25 Year Term	Income Plus 10, 15, 20 & 25 Year Term
London and South East & Rest of UK		
New	4.36% (4.45% AER)	4.69% (4.79% AER)
Old	4.55% (4.65% AER)	4.87% (4.98% AER)



When will these changes take effect?

These changes will be implemented from **6.00pm on Tuesday 08 January** and you can view the amended product summaries on Legal & General's [website](#) from this time.

Pipeline cases

If you have not yet submitted an application, the easiest way for you to take advantage of these new interest rates is to generate a new [KFI](#).

If you have submitted an application but you have not yet received an offer and these new interest rates are lower, you don't need to do anything. Legal & General will automatically offer on these new rates on acceptable cases.

However, if you've already received an offer and you'd like them to re-offer the case on one of these new rates, you don't need to provide us with a new KFI. Instead, you can fill out this [short online form](#) and they will do the rest. You'll need the account number which you will find on the original mortgage offer.

Optional Payment Lifetime Mortgage additional information

Where Legal & General automatically offer on these new lower rates, and your client has chosen to pay all of the monthly interest, they will reduce their Monthly Interest Payment accordingly. If your client has chosen to pay some of the monthly interest, and this does not exceed the new full monthly interest amount, their Monthly Interest Payment will remain unchanged.

To request a different Monthly Interest Payment or, if you've already received an offer and you'd like them to re-offer the case on one of these new rates, you can fill out this [short online form](#). If you need to calculate the new monthly interest amount, you will need to create a new KFI. Remember, you don't need to send them the new KFI.

Dedicated support

If you have questions, or would like further information, please [email](#) the Legal & General team. If you're contacting them by email please remember not to send any personal, financial or banking information because email is not a secure method of communication.

Or you can call their dedicated support team on 03330 048444 between 8.30am to 5.30pm, Monday to Friday. Call charges will vary. They may record and monitor calls.

They're always interested to hear your views on their products and services.