

## November 20th 2018 New Product



## Launched TODAY! Legal & General's New Income Lifetime Mortgage!

It's here – a brand-new way to release equity with Legal & General Home Finance.

Today L&G have launched their Income Lifetime Mortgage, it's a loan secured on the client's home, which lets your clients unlock their housing wealth and boost their retirement incomes with a regular monthly income over a fixed term.

They know that consumers are often financially unprepared for retirement. They don't know how much money they'll receive each month – or how much they'll need. They often face a shortfall, and aren't able to enjoy life's little luxuries. And while some may consider downsizing, they may be reluctant to move from the homes they've loved for years.

With that in mind, L&G's new product gives your clients a monthly income where the income amount and the interest rate are fixed from the start. Research shows that clients value certainty and security particularly when it comes to interest rates. With the Income Lifetime Mortgage they can enjoy the extra monthly income and continue to live in the home they love.

For more information, plus sales support material, rates and LTVs,

please visit the Legal & General website.