



With effect from 10am on Monday 19th November Canada Life are enhancing their Lifestyle Platinum (cashback) product

Following Feedback from Advisers, the following changes will be made:

- Removing the requirement for cashback to be repaid if the lifetime mortgage is redeemed within the early repayment charge (ERC) term
- Restructuring their fixed ERCs for **Lifestyle Platinum (Sole) (Cashback)** and **Lifestyle Platinum (Joint) (Cashback)** only, as follows:

Year of repayment	Percentage of the initial advance
0 – 5	8%
6 – 8	6%
9 +	0%

Please note, the ERCs applied to their wider product range remain unchanged.

The total amount available as cashback remains unchanged at 3% of the initial loan amount with no cap and no minimum loan amount, and a £0 completion fee still applies.