



With effect from Friday 12th October, The interest rates will increase on both the Lifestyle Lump Sum Max and Lifestyle Flexible Option.

Please see below for more details:

New Business KFI's

All pre-sales illustrations produced on or after Friday 12th October 2018 will automatically be processed using the new interest rates based on Flex Tool version 12.10.18.

Application Information

- For new business applications received between Friday 12th October 2018 and Thursday 18th October 2018, the offer issued will be based on the Flex Tool details received, as per normal Flex Tool rules.
- If the property valuation is outside 10% of the estimate, please include a new Flex Tool output sheet using Flex Tool version 12.10.18.
- If the property valuation is within 10% of the estimate, please include the original Flex-Tool output sheet.
- Flex Tool version 12.10.18 will be used if any revisions are required to the case.

Transitional Arrangements

Where the rate has increased

- All new business applications received up to and including Friday 12th October 2018 will be processed using the current interest rate.
- All new business applications received from Friday 19th October 2018 will be processed using the new interest rate.
- Where terms have been offered and the customer wishes to make an alteration to the loan, the new offer will be based on Flex Tool version 12.10.18.

Please note: If an offer expires, Aviva require you to produce a new Flex Tool output sheet and a revised offer will be issued on new terms before completion. The interest rate is then fixed upon completion.