



**With effect from 6pm today, Monday 15th October, L&G will changing their rates. Please see below for more details:**

Lifetime mortgages without an arrangement fee from 15 October

	Premier	Flexible & Optional Payment	Flexible Plus & Optional Payment Plus	Flexible Max & Optional Payment Max	Flexible Max Plus & Optional Payment Max Plus
<b>London and South East</b>					
<b>New</b>	3.77%* (3.84% AER)	3.92%* (3.99% AER)	4.20%* (4.28% AER)	4.69%* (4.79% AER)	5.36%* (5.49% AER)
<b>Old</b>	3.52% (3.58% AER)	3.67% (3.73% AER)	3.91% (3.98% AER)	4.59% (4.69% AER)	5.26% (5.39% AER)
<b>Rest of UK</b>					
<b>New</b>	3.75%* (3.82% AER)	3.90%* (3.97% AER)	4.16%* (4.24% AER)	4.65%* (4.75% AER)	5.30%* (5.43% AER)
<b>Old</b>	3.50% (3.56% AER)	3.65% (3.71% AER)	3.87% (3.94% AER)	4.55% (4.65% AER)	5.20% (5.33% AER)

\* For existing customers with available drawdown facilities, these are the interest rates that would be applicable from 6.00pm on 15 October 2018. Additional drawdowns are only available on the same product as the initial advance.

Lifetime mortgages with 2% Cashback from 15 October

	Flexible & Optional Payment	Flexible Plus & Optional Payment Plus	Flexible Max & Optional Payment Max	Flexible Max Plus & Optional Payment Max Plus
<b>London and South East</b>				
<b>New</b>	4.11% (4.19% AER)	4.39% (4.48% AER)	4.88% (4.99% AER)	5.55% (5.69% AER)
<b>Old</b>	3.86% (3.93% AER)	4.10% (4.18% AER)	4.78% (4.89% AER)	5.45% (5.59% AER)
<b>Rest of UK</b>				
<b>New</b>	4.09% (4.17% AER)	4.35% (4.44% AER)	4.84% (4.95% AER)	5.49% (5.63% AER)
<b>Old</b>	3.84% (3.91% AER)	4.06% (4.14% AER)	4.75% (4.85% AER)	5.39% (5.53% AER)

## Lifetime Mortgages with a £599 arrangement fee from 15 October

	Flexible & Optional Payment	Flexible Plus & Optional Payment Plus	Flexible Max & Optional Payment Max	Flexible Max Plus & Optional Payment Max Plus
<b>London and South East</b>				
<b>New</b>	3.88% (3.95% AER)	4.16% (4.24% AER)	4.65% (4.75% AER)	5.32% (5.45% AER)
<b>Old</b>	3.63% (3.69% AER)	3.87% (3.94% AER)	4.55% (4.65% AER)	5.22% (5.35% AER)
<b>Rest of UK</b>				
<b>New</b>	3.86% (3.93% AER)	4.12% (4.20% AER)	4.61% (4.71% AER)	5.26% (5.39% AER)
<b>Old</b>	3.61% (3.67% AER)	3.83% (3.90% AER)	4.52% (4.61% AER)	5.17% (5.29% AER)

### When will these changes take effect?

These changes will be implemented from 6.00pm on Monday 15 October and you can view the amended product summaries on [their website](#) from this time.

### Pipeline cases

- To secure the current interest rates:
- You must generate the KFI by 6pm 15 October 2018
- You must submit the application by 5pm 22 October 2018
- The valuation needs to be carried out by 08 November 2018
- All supporting documentation required, must be with L&G Home Finance by 12 November 2018
- The case needs to be offered by 19 November 2018
- Completion will need to take place within the 50 day offer validity period.

If an offer expires and you'd like L&G to re-offer the case on one of these new rates, you don't need to provide them with a new KFI. Instead you can fill out this [short online form](#) and they will do the rest. You'll need the account number which you will find on the original mortgage offer.