

Product Update

With effect from 9am on Wednesday 22nd August 2018, JUST are changing the rates and LTVs on their Lump Sum Lite and Lump Sum plus plans.

The rates will be as follows:

Product	Val	Cash Back	Set Up Fee	Minimum Advance	Age Range	Current Interest Rate (AER)	New Interest Rate (AER)
Lump Sum Lite	Free	£0	£0	£10,000	60-69	4.80%	4.80%
					70+	4.69%	4.60%
Lump Sum Plus	Free	£0	£0	£10,000	55-69	5.59%	5.59%
					70+	5.39%	5.30%
Lump Sum Plus	Free	£500	£0	£30,000	55-69	5.64%	5.64%
					70+	5.44%	5.40%
Lump Sum Plus	Free	£1,000	£0	£30,000	55-69	5.69%	5.69%
					70+	5.49%	5.45%
Lump Sum Plus	Free	£1,500	£0	£30,000	55-69	5.74%	5.74%
					70+	5.54%	5.50%
Lump Sum Plus	Free	£2,000	£0	£40,000	55-69	5.79%	5.79%
					70+	5.59%	5.55%

JUST are also changing their LTV structure for single and joint lives on the Lump Sum Lite and Lump Sum plus plans. To access the accurate LTVs with JUST, please put your clients details through the AiR Sourcing system after (am on Wednesday 22nd August 2018).

When will these changes take effect?

These changes will be implemented as at 9am on Wednesday 22 August 2018.

What will happen to pipeline cases?

LTV changes:

- All new quotes from Wednesday 22 August to be on the new LTV scales.
- Where the LTV has reduced, applications will need to be received by Friday 7 September to hold the previous LTV.
- Where the LTV has increased, the loan amount should remain unchanged (original LTV) unless specified by the adviser.

Interest rate changes:

- All new quotes from Wednesday 22 August to be on the new rates.
- For relevant applications where the Interest Rate is decreasing, any application which has not been offered will be switched to the new rate.
 - All re-offers to be on the new rates.

