

Product Update

From 7pm on Monday 6th August L&G are reducing their Interest rates and are changing the LTV's on their Flexible Max , Flexible Max Plus, Optional Payment Max & Optional Payments Max Plus Products. All other products remain unchanged.

	Flexible Max & Optional Payments Max	Flexible Max Plus & Optional Payments Max Plus	Flexible Max & Optional Payments Max	Flexible Max Plus & Optional Payments Max Plus	Flexible Max & Optional Payments Max	Flexible Max Plus & Optional Payments Max Plus
	Without Arrangement Fee		With 2% Cashback		With £599 arrangement Fee	
London & South East New	4.59%* (4.69% AER)	5.26%* (5.39% AER)	4.78%* (4.89% AER)	5.45%* (5.59% AER)	4.55%* (4.65% AER)	5.22%* (5.35% AER)
London & South East Old	4.70% (4.80% AER)	5.37% (5.50% AER)	4.89% (5.00% AER)	5.56% (5.70% AER)	4.66% (4.76% AER)	5.33% (5.46% AER)
Rest of UK New	4.55%* (4.65% AER)	5.20%* (5.33% AER)	4.75%* (4.85% AER)	5.39%* (5.53% AER)	4.52%* (4.61% AER)	5.17%* (5.29% AER)
Rest of UK Old	4.66% (4.76% AER)	5.31% (5.44% AER)	4.85% (4.96% AER)	5.50% (5.64% AER)	4.62% (4.72% AER)	5.27% (5.40% AER)

*For existing customers with available drawdown facilities, these are the interest rates that would be applicable from 7pm on 6th August. Additional drawdown's are only available on the same product as the initial advance.

Pipeline cases

If you have not yet submitted an application, the easiest way for you to take advantage of these new terms is to generate a new [KFI](#).

L&G have changed the LTVs on the above products, which means the amount your clients can borrow may be more or less than before. They would like your existing applications and offers with them to benefit from these new lower interest rates, but because we have changed the LTVs, we will not automatically offer on these new terms. Therefore, if the new LTVs are right for your client and they would like the lower interest rate then fill out this [short online form](#) and L&G will do the rest.

To secure the current interest rates and LTVs:

- You must generate the KFI by 6pm on 06 August 2018
- You must submit the application by 20 August 2018
- The valuation needs to be carried out by 27 August 2018
- All supporting documentation required, must be with L&G by 29 August 2018
- The case needs to be offered by 05 October 2018
- Completion will need to take place within the 50 day offer validity period.

If an offer expires and you'd like L&G to reoffer the case on one of these new rates, you don't need to provide them with a new KFI. Instead you can fill out this [short online form](#) and they will do the rest. You'll need the account number which you will find on the original mortgage offer.