

# Product Update

**With effect from Tuesday 3rd July 2018 some interest rates charged will reduce with all the rest remaining the same**

## **New Business and Pipeline Applications**

### **New Business**

- All pre-sales illustrations produced on or after Tuesday 3rd July 2018 will automatically be processed using the new interest rates
- All applications received on or after Tuesday 3rd July 2018 will be processed as per the Flex-Tool submitted and based on normal Flex-Tool rules being applied
- Flex-Tool version 27.06.2018 will also be accepted (any previous versions will not be accepted).

### **Expired Cases**

- If a case expires on or after Tuesday 3rd July 2018 this will be issued on new interest rates.

