



# Product Update

With effect from Wednesday 11th July 2018, LV= are reducing the rates on the Lump Sum + product.

The rates will be as follows:

LTV Scale	Old Rates	Lump Sum+ MER
Lite	3.64% (3.70% AER)	3.54% (3.60% AER)
Standard	3.78% (3.85% AER)	3.69% (3.75% AER)
Max	4.53% (4.63% AER)	4.53% (4.63% AER)

The flexible Lifetime Mortgage remains unchanged

In addition to this, the coincide with their 10th anniversary, LV= will also be running a special application fee deal on their Lump Sum + product which will see their normal fee of £595 reduced to £10 from 11th July 2018 - 4th September 2018.

