

# Product Update

With effect from 9am on Tuesday 19th June 2018, JUST are introducing a new range of cash back deals on their Lump Sum Lite product for customers aged between 60 and 85.

The rates will be as follows:

| Val  | Cash Back | Set Up Fee | Minimum Advance | Age Range | Interest Rate                                   |
|------|-----------|------------|-----------------|-----------|---|
| Free | £500      | £0         | £30,000         | 60-85     | 60-69 = 4.85%<br>70-74 = 4.90%<br>75-85 = 5.00% |
| Free | £1000     | £0         | £30,000         | 60-85     | 60-69 = 4.90%<br>70-74 = 4.95%<br>75-85 = 5.05% |
| Free | £1500     | £0         | £30,000         | 60-85     | 55-69 = 4.95%<br>70-74 = 5.00%<br>75-85 = 5.10% |
| Free | £2,000    | £0         | £40,000         | 60-85     | 55-69 = 5.00%<br>70-74 = 5.05%<br>75-85 = 5.15% |

The existing Lump Sum Plus cash back deals will now be limited to a maximum age of 85 at application:

| Val  | Cash Back | Set Up Fee | Minimum Advance | Age Range | Interest Rate                                   |
|------|-----------|------------|-----------------|-----------|---|
| Free | £1,000    | £0         | £30,000         | 60-85     | 60-69 = 5.55%<br>70-74 = 5.60%<br>75-85 = 5.75% |

**When will these changes take effect?**

These changes will be implemented as at 9am on Tuesday 19th June 2018.

**What will happen to pipeline cases?**

All new cash back quotes on Lump Sum Plus as from 19 June will be on the new terms.

For quotes that completed before 19 June, where the customer is over age 85, to take advantage of the cash back deal, Just will need to receive a completed application by **no later than 4:30pm on Friday 6 July 2018**. There will be strictly no exceptions to this date.