

Product Update

With effect from 6pm on Tuesday 8th May 2018, L&G Home Finance will be reducing the rates on the following plans:

- Premier Flexible
- Flexible and Optional Payments (all options)
- Flexible Plus and Optional Payments Plus (all options)

The rates will be as follows:

	London and South East		Rest of the UK		
	Old	New	Old	New	
Premier Flexible	3.82% (3.89% AER)	3.71% (3.85% AER)*	3.80% (3.87% AER)	3.69% (3.75% AER)*	<i>* For existing customers with available drawdown facilities, these are the interest rates that would be applicable from 6pm on 8th May 2018. Additional draw-downs are only available on the same product as the initial advance.</i>
Flexible & Optional Payments	3.90% (3.97% AER)	3.78% (3.85% AER)*	3.88% (3.95% AER)	3.76% (3.83% AER)*	
Flexible with 2% cashback & Optional Payments with 2% cashback	4.09% (4.17% AER)	3.98% (4.05% AER)	4.07% (4.15% AER)	3.96% (4.03% AER)	
Flexible with £599 fee & Optional Payments with £599 fee	3.86% (3.93% AER)	3.74% (3.80% AER)	3.84% (3.91% AER)	3.72% (3.78% AER)	
Flexible Plus & Optional Payments Plus	4.20% (4.28% AER)	4.10% (4.18% AER)*	4.16% (4.24% AER)	4.06% (4.14% AER)*	
Flexible Plus with 2% cashback & Optional Payments Plus with 2% cashback	4.39% (4.48% AER)	4.29% (4.38% AER)	4.35% (4.44% AER)	4.26% (4.34% AER)	
Flexible Plus with £599 fee & Optional Payments Plus with £599 fee	4.16% (4.24% AER)	4.06% (4.14% AER)	4.12% (4.20% AER)	4.02% (4.09% AER)	

Pipeline cases

If you have not yet submitted an application, the easiest way for you to take advantage of these new interest rates is to generate a new KFI.

If you have submitted an application but you have not yet received an offer and these new interest rates are lower, you don't need to do anything. L&G will automatically offer on these new rates on acceptable cases.

However, if you've already received an offer and you'd like them to re-offer the case on one of these new rates, you don't need to provide them with a new KFI. Instead, you can fill out this [short online form](#) and they will do the rest. You'll need the account number which you will find on the original mortgage offer.

Optional Payment Lifetime Mortgage additional information

Where they automatically offer on these new lower rates, and your client has chosen to pay all of the monthly interest, they will reduce their Monthly Interest Payment accordingly. If your client has chosen to pay some of the monthly interest, and this does not exceed the new full monthly interest amount, their Monthly Interest Payment will remain unchanged.

To request a different Monthly Interest Payment or, if you've already received an offer and you'd like them to re-offer the case on one of these new rates, you can fill out this [short online form](#). If you need to calculate the new monthly interest amount, you will need to create a new KFI. Remember, you don't need to send them the new KFI.