

Product Update

With effect from 10am on Tuesday 24th April 2018, Retirement Advantage are introducing their new Prestige product.

Product	Monthly interest rate (MER)	Annual interest rate (AER)	LTV @ age 60	LTV @ age 90
Prestige	5.17%	5.29%	23%	43%

Minimum initial advance is £250,000 with loans up to £2 million.

Product features

Their Prestige Options offer:

- Minimum applicant age of 60
- Minimum property value of £500,000
- Maximum property value £6 million, properties above £6 million considered on a case by case basis.
- Free valuations, uncapped
- Fixed early repayment charges (ERCs). In place for the first 10 years of the initial advance or additional borrowing withdrawal.
- No affordability assessments.
- Option to add a cash reserve facility, for an additional increase in MER by 0.2%.

Please note: The maximum applicable commission will be capped at £30,000. This will be applied at point of KFI and will apply across the total commission paid to the firm or network.

[Click here to go to Retirement Advantage's website to produce a KFI](#)

