

Product Update

With effect from 9am on Thursday 19th April 2018, JUST will be making some changes to their Lump Sum product range.

1. They will be reducing the standard interest rate on the Lump Sum Lite Lifetime Mortgage at all ages:

Age of youngest applicant	Current Rate	New Rate
60-69	4.95% AER	4.80% AER
70-74	5.05% AER	4.85% AER
75-84	5.15% AER	4.95% AER
85+	5.15% AER	5.10% AER

2. They will be reducing the standard interest rate on the Lump Sum Plus Lifetime Mortgage between the ages of 55-84 as follows:

Age of youngest applicant	Current Rate	New Rate
55-69	5.50% AER	5.45% AER
70-74	5.60% AER	5.50% AER
75-84	5.70% AER	5.65% AER
85+	5.70% AER	5.70% AER

3. They will be reducing the standard interest rate on the Lump Sum Plus cashback deals as follows:

Valuation fee	Cashback	Set Up fee	Minimum advance	Age range	Current Interest Rate (AER)	New Interest Rate (AER)
Free	£1,000	£0	£30,000	55+	Age 55-69 = 5.60% Age 70-74 = 5.70% Age 75-84 = 5.80% Age 85+ = 5.80%	Age 55-69 = 5.55% Age 70-74 = 5.60% Age 75-84 = 5.75% Age 85+ = 5.80%

What will happen to pipeline cases?

Any applications which have not been offered will automatically be switched to the new interest rates.

