

# Product Update

**With effect from 9am on Monday 9th April 2018,  
Hodge Lifetime will be changing their rates**

**The rates will be as follows:**

	Old rates	New rates
<b>Lump Sum Lifetime Mortgage</b>	4.02% (4.09% AER)	4.16% (4.24% AER)
<b>Flexible Lifetime Mortgage</b>	4.21% (4.29% AER)	4.35% (4.44% AER)
<b>Retirement Mortgage fixed rate</b>	4.40% AER	3.85% AER

Any Lump Sum and Flexi applications received before the 9th April will be processed on their current lower rates, anything received on or after the 9th April will be processed on the new rates above.

For Retirement mortgages at pre offer stage on or after 9th April, they will automatically produce offers on the new lower rate, however if a case has already had an offer issued and you require any change, please contact Hodge Lifetime on 0800 731 4076 as soon as possible. Please note that any changes requested at legal stage may delay completion of your client's mortgage.

