

Product Update

With effect from 9am on Friday 16th February 2018, JUST will be making some changes to their Lump Sum Lite and Lump Sum Plus lifetime mortgages

The rates will be as follows:

	Age 60-69	Age 70-74	Age 75+
Lump Sum Lite Current Rate	4.85% AER	5.05% AER	5.15% AER
Lump Sum Lite New rate	4.95% AER	5.05% AER	5.15% AER
Lump Sum Plus Current Rate no cashback	5.62% AER		
Lump Sum Plus Current Rate with £1000 cashback	5.72% AER		
Lump Sum Plus New Rate no cashback	5.55% AER	5.65% AER	5.75% AER
Lump Sum Plus New Rate with £1000 cashback	5.65% AER	5.75% AER	5.85% AER

When will these changes take effect?

These changes will be implemented as at 9am on Friday 16 February 2018.

What will happen to pipeline cases?

In instances where the interest rate is increasing, to take advantage of the previous interest rate, JUST will need to receive a completed application by no later than 4:30pm on Friday 2 March 2018. There will be strictly no exceptions to this date.

The loan amount will remain unchanged, unless specified by the adviser to apply the higher LTV where applicable.

LTVs can be found on the next page.



LTVs will be as follows:

Lump Sum Lite Lifetime Mortgage			Lump Sum Plus Lifetime Mortgage		
Age	Current LTVs	New LTVs	Age	Current LTVs	New LTVs
60	27.8	27.9	60	30.8	30.9
61	28.3	28.4	61	31.8	31.9
62	29.3	29.4	62	32.8	32.9
63	30.3	30.4	63	33.8	33.9
64	31.2	31.3	64	34.8	34.9
65	32.0	32.1	65	35.8	35.9
66	32.3	32.4	66	36.8	36.9
67	33.3	33.4	67	37.8	37.9
68	34.3	34.4	68	38.8	38.9
69	35.3	35.4	69	39.8	39.9
70	36.4	36.5	70	41.1	41.1
71	37.5	37.6	71	42.2	42.2
72	38.8	38.9	72	43.4	43.4
73	39.8	39.9	73	44.6	44.6
74	40.8	40.9	74	45.8	45.8
75	41.5	41.9	75	47.0	47.0
76	42.5	42.9	76	48.0	48.0
77	43.5	43.9	77	49.0	49.0
78	45.0	45.4	78	50.0	50.0
79	46.0	46.4	79	50.5	50.5
80	47.5	47.9	80	51.5	51.5
81	48.5	48.9	81	52.5	52.5
82	48.5	48.9	82	53.0	53.0
83	48.5	48.9	83	53.0	53.0
84	49.0	49.4	84	53.0	53.0
85+	50.0	50.4	85+	54.0	54.0

