

Product Update

With effect from 5pm on Thursday 15th February 2018, L&G Home Finance are increasing the rates across their product range. They are also introducing a new range of products with a £599 arrangement fee.

The rates on the Premier Flexible and Flexible plans are as follows:

	<u>Premier Flexible</u> (£0 arrangement fee)	<u>Flexible</u> (£0 arrangement fee)	<u>Flexible 2% Cashback</u> (£0 arrangement fee)	<u>Flexible</u> (£599 arrangement fee)
London and South East New	3.87%* (3.94% AER)	3.95%* (4.02% AER)	4.14% (4.22% AER)	3.91% (3.98% AER)
London and South East Old	3.75% (3.82% AER)	3.83% (3.90% AER)	4.03% (4.11% AER)	-
Rest of the UK New	3.85%* (3.92% AER)	3.93%* (4.00% AER)	4.12% (4.20% AER)	3.89% (3.96% AER)
Rest of the UK Old	3.74% (3.80% AER)	3.81% (3.88% AER)	4.02% (4.09% AER)	-

The rates on the Flexible Plus plans are as follows:

	<u>Flexible Plus</u> (£0 arrangement fee)	<u>Flexible Plus 2% cashback</u> (£0 arrangement fee)	<u>Flexible Plus</u> (£599 arrangement fee)
London and South East New	4.27%* (4.35% AER)	4.46% (4.55% AER)	4.23% (4.31% AER)
London and South East Old	4.16% (4.24% AER)	4.35% (4.44% AER)	-
Rest of the UK New	4.23%* (4.31% AER)	4.42% (4.51% AER)	4.19% (4.27% AER)
Rest of the UK Old	4.12% (4.20% AER)	4.31% (4.40% AER)	-

The rates on the Flexible Max plans are as follows:

	<u>Flexible Max</u> (£0 arrangement fee)	<u>Flexible Max 2% Cashback</u> (£0 arrangement fee)	<u>Flexible Max</u> (£599 arrangement fee)
London and South East New	5.03%* (5.15% AER)	5.23% (5.36% AER)	4.99% (5.11% AER)
London and South East Old	4.94% (5.05% AER)	5.13% (5.25% AER)	-
Rest of the UK New	4.99%* (5.11% AER)	5.19% (5.32% AER)	4.96% (5.07% AER)
Rest of the UK Old	4.90% (5.01% AER)	5.09% (5.21% AER)	-

The rates on the Flexible Max Plus plans are as follows:

	Flexible Max Plus (£0 arrangement fee)	Flexible Max Plus 2% cashback (£0 arrangement fee)	Flexible Max Plus (£599 arrangement fee)
London and South East New	5.67%* (5.82% AER)	5.86% (6.02% AER)	5.63% (5.78% AER)
London and South East Old	5.58% (5.72% AER)	5.77% (5.93% AER)	-
Rest of the UK New	5.61%* (5.76% AER)	5.80% (5.96% AER)	5.58% (5.72% AER)
Rest of the UK Old	5.52% (5.66% AER)	5.72% (5.87% AER)	-

* For existing customers with available drawdown facilities, these are the interest rates that would be applicable from 5pm on 15 February 2018. Additional drawdowns are only available on the same product as the initial advance.

When will these changes take effect?

These changes will be implemented from **5pm on Thursday 15th February** and you can view the amended product summaries by clicking the product descriptions above or on [their website](#) from this time.

Pipeline cases

To secure the current interest rates:

- You must generate the KFI by 5pm 15th February 2018
- You must submit the application by 5pm 22nd February 2018
- The valuation needs to be carried out by 13th March 2018
- All supporting documentation required, must be with L&G by 15th March 2018
- The case needs to be offered by 22nd March 2018
- Completion will need to take place within the 50 day offer validity period.

If an offer expires and you'd like L&G to reoffer the case on one of [these new rates](#), you don't need to provide them with a new KFI. Instead you can fill out [this short online form](#) and they will do the rest. You'll need the account number which you will find on the original mortgage offer.

[Click Here to go to L&G's website to produce a KFI](#)