

Product Update

With effect from 9.30am today, Monday 22nd January, Retirement Advantage reduced the minimum age to 55 on some of their products.

Retirement Advantage have reduced the minimum age from 60 to 55 on the following products:

- **Interest Select Platinum (including Cashback and Flexible options)**
- **Voluntary Select Platinum (including Flexible options)**

These enhancements are available for a limited time only, and can be accessed by generating a KFI on Retirement Advantage's KFI portal.

The Rates remain the same, as follows:

| Rates | Interest Select Platinum | Voluntary Select Platinum |
|-------|--------------------------|---------------------------|
| MER | 5.83% | 6.12% |
| AER | 5.99% | 6.29% |

The LTVs are as follows:

| Age | Interest Select Platinum | Voluntary Select Platinum |
|-----|--------------------------|---------------------------|
| 55 | 24% | 24% |
| 56 | 25% | 25% |
| 57 | 26% | 26% |
| 58 | 27% | 27% |
| 59 | 28% | 28% |

Product details

The **Voluntary Select Options** offer the most flexibility and certainty in the market:

- 15% voluntary contribution allowance each year, without incurring an early repayment charge (ERC)
- Minimum contributions of £50, accepted via standing order, BACs or debit card over the telephone
- Fixed ERCs in place for the first 8 years of the mortgage or additional borrowing
- We offer an Early Repayment Waiver and Downsizing Protection waiver free of charge

You can view the [Voluntary Select Options At A Glance guide here.](#)

The **Interest Select Options** allow your clients to service some or all of the interest, which can reduce, or even stop, the impact of interest roll-up:

- Clients can choose to pay between 50% and 100% of the interest
- The minimum payment term is 5 years, and the maximum is the whole of the life of the mortgage
- Clients can miss up to 3 payments, or switch to interest roll-up at any time. Please see Retirement Advantage's At A Glance guide for further information.

You can view the [Interest Select Options At A Glance guide here.](#)

