

Product Update

With effect from 6pm on Thursday 18th January 2018, L&G are reducing the rates on some of their Lifetime Mortgages.

They are reducing the rates on the following products:

- Premier Flexible
- Flexible (with and without 2% cashback)
- Flexible Plus (with and without 2% cashback)
- Flexible Max (with and without 2% cashback)

The interest rates on the Flexible Max Plus (with and without 2% cashback) will remain unchanged.

The rates will be as follows:

	London and South East		Rest of the UK	
	Old Rates	New Rates	Old Rates	New Rates
Premier Flexible	3.78% (3.85% AER)	3.75% * (3.82% AER)	3.76% (3.83% AER)	3.74% * (3.80% AER)
Flexible	3.86% (3.93% AER)	3.83% * (3.90% AER)	3.84% (3.91% AER)	3.81% * (3.88% AER)
Flexible with 2% cashback	4.05% (4.13% AER)	4.03% (4.11% AER)	4.03% (4.11% AER)	4.02% (4.08% AER)
Flexible Plus	4.20% (4.28% AER)	4.16% * (4.24% AER)	4.16% (4.24% AER)	4.12% * (4.20% AER)
Flexible Plus 2% cashback	4.39% (4.48% AER)	4.35% (4.44% AER)	4.35% (4.44% AER)	4.31% (4.40% AER)
Flexible Max	4.99% (5.11% AER)	4.94% * (5.05% AER)	4.96% (5.07% AER)	4.90% * (5.01% AER)
Flexible Max 2% cashback	5.19% (5.32% AER)	5.13% (5.25% AER)	5.16% (5.28% AER)	5.09% (5.21% AER)

* For existing drawdown facilities, these are the interest rates that would be applicable from 6pm on 18th January 2018. Additional drawdowns are only available on the same product as the initial advance.

Pipeline Cases

If you have not yet submitted an application, the easiest way for you to take advantage of these new rates is to generate a new KFI.

If you have submitted an application but you have not yet received an offer and these new interest rates are lower, you don't need to do anything, L&G will automatically offer on these new rates when you submit an acceptable case.

However, if you've already received an offer and you'd like L&G to reoffer the case on one of these new rates, you don't need to provide them with a new KFI. Instead, you can fill out this [short online form](#) and they will do the rest. You'll need the account number which you will find on the original mortgage offer.

