



Agreement in Principle Older Borrowers Residential

This form should be completed and emailed to the Society
email: intermediaries@themarsden.co.uk
if you require an **Agreement in Principle Decision**.

Working with



Marsden Building Society cannot guarantee a mortgage product for your client until funds have been reserved. Payment can be made by credit/debit card prior to submitting a completed application or by cheque when formally submitting an application.

As fees are non-refundable should you wish to reserve a mortgage product for your client prior to submission of a completed mortgage application form, it is essential that the Society agrees the application in principle prior to collecting the fee.

In order for the fee to be collected by credit/debit card it will be necessary for the Society to contact your client direct to confirm the information that they have provided to you for completion of this form is correct. Once confirmed, the fee will then be collected directly from your client.

Fees cannot be paid by a third party or by a third party's credit/debit card.

Following collection of the fee the Society requires a fully completed application form to be submitted within 7 days. The Society reserves the right to decline any application which is received outside this timescale.

Please ensure the form is completed accurately with full disclosure as failure to do so may mean any subsequent application may be declined.

Please indicate below your requirements:

- Agreement in principle only
- Agreement in principle and product reservation.
 - The Society will require payment of the booking fee before the product can be reserved and will contact your client once the agreement in principle is agreed,
 - For fee free products the Society will require receipt of the mortgage application form and supporting documentation within 7 working days to enable the product to remain reserved.

BROKER DETAILS

| | |
|-------------------------|--|
| Contact name | <input type="text"/> |
| Company name | <input type="text"/> |
| Address | <input type="text"/> <input type="text"/> |
| | Postcode |
| Work telephone number | <input type="text"/> |
| Mobile telephone number | <input type="text"/> |
| Email address | <input type="text"/> |
| Broker FCA reg. no. | <input type="text"/> |
| Advised sale | <input type="checkbox"/> |

The Society's normal practice is not to accept execution only sales via intermediaries

Verbal disclosure Yes No

Key Facts Illustration issued Yes No

This is not an application form and any approval given is subject to the Society's underwriting criteria. Please refer to the Society's Residential Lending Criteria for full details of property restrictions, credit requirements, affordability details etc. see www.intermediaries.themarsden.co.uk

Please note the product you have selected may be withdrawn at short notice. A fully completed, signed, mortgage application form and booking fee must be received by the Society prior to the product withdrawal deadlines.

1) PERSONAL DETAILS

| | 1st Applicant | 2nd Applicant |
|----------------------------|--|--|
| Title | <input type="text"/> | <input type="text"/> |
| Applicant name | <input type="text"/> | <input type="text"/> |
| Date of birth | <input type="text"/> | <input type="text"/> |
| Address | <input type="text"/> <input type="text"/> <input type="text"/> | <input type="text"/> <input type="text"/> <input type="text"/> |
| | Postcode | Postcode |
| Residency status | Owner <input type="checkbox"/> Tenant <input type="checkbox"/> Living with family/friends <input type="checkbox"/> Other <input type="checkbox"/> | Owner <input type="checkbox"/> Tenant <input type="checkbox"/> Living with family/friends <input type="checkbox"/> Other <input type="checkbox"/> |
| Best contact telephone no. | <input type="text"/> | <input type="text"/> |
| Number of dependants | <input type="text"/> | <input type="text"/> |

Please use the additional information section to ensure the Society has been provided with 3 years address history for each applicant, together with addresses of any BTL properties held. Please detail any previous names held by the applicant.

2) PENSIONS RECEIVED

Please tell us more information about any pensions that are already in payment.

| | Fund 1 | Fund 2 | Fund 3 | Fund 4 |
|-----------------------------|--|--|--|--|
| 1st Applicant | | | | |
| Annual pension income gross | <input type="text"/> | <input type="text"/> | <input type="text"/> | <input type="text"/> |
| Annual pension income net | <input type="text"/> | <input type="text"/> | <input type="text"/> | <input type="text"/> |
| Index linked | Yes <input type="checkbox"/> No <input type="checkbox"/> | Yes <input type="checkbox"/> No <input type="checkbox"/> | Yes <input type="checkbox"/> No <input type="checkbox"/> | Yes <input type="checkbox"/> No <input type="checkbox"/> |
| Pension provider | <input type="text"/> | <input type="text"/> | <input type="text"/> | <input type="text"/> |
| 2nd Applicant | | | | |
| Annual pension income gross | <input type="text"/> | <input type="text"/> | <input type="text"/> | <input type="text"/> |
| Annual pension income net | <input type="text"/> | <input type="text"/> | <input type="text"/> | <input type="text"/> |
| Index linked | Yes <input type="checkbox"/> No <input type="checkbox"/> | Yes <input type="checkbox"/> No <input type="checkbox"/> | Yes <input type="checkbox"/> No <input type="checkbox"/> | Yes <input type="checkbox"/> No <input type="checkbox"/> |
| Pension provider | <input type="text"/> | <input type="text"/> | <input type="text"/> | <input type="text"/> |

3) PENSION SAVINGS

| | Fund 1 | Fund 2 | Fund 3 | Fund 4 |
|---|--|--|--|--|
| 1st Applicant | | | | |
| Age applicant intends taking an income from these funds | <input type="text"/> | <input type="text"/> | <input type="text"/> | <input type="text"/> |
| Type of investment and/or pension (i.e. Defined benefit, Defined contribution, Drawdown plan, SIPP) | <input type="text"/> | <input type="text"/> | <input type="text"/> | <input type="text"/> |
| Pension/Fund provider and policy number | <input type="text"/> | <input type="text"/> | <input type="text"/> | <input type="text"/> |
| For defined benefit savings: | | | | |
| Annual pension income gross | £ <input type="text"/> | £ <input type="text"/> | £ <input type="text"/> | £ <input type="text"/> |
| Annual pension income net | £ <input type="text"/> | £ <input type="text"/> | £ <input type="text"/> | £ <input type="text"/> |
| Index linked | Yes <input type="checkbox"/> No <input type="checkbox"/> | Yes <input type="checkbox"/> No <input type="checkbox"/> | Yes <input type="checkbox"/> No <input type="checkbox"/> | Yes <input type="checkbox"/> No <input type="checkbox"/> |
| For other pension savings: | | | | |
| Current fund value | £ <input type="text"/> | £ <input type="text"/> | £ <input type="text"/> | £ <input type="text"/> |
| Annual contributions (employer and employee) | £ <input type="text"/> | £ <input type="text"/> | £ <input type="text"/> | £ <input type="text"/> |
| Percent being taken as a lump sum (if applicable) | £ <input type="text"/> | £ <input type="text"/> | £ <input type="text"/> | £ <input type="text"/> |
| 2nd Applicant | | | | |
| Age applicant intends taking an income from these funds | <input type="text"/> | <input type="text"/> | <input type="text"/> | <input type="text"/> |
| Type of investment and/or pension (i.e. Defined benefit, Defined contribution, Drawdown plan, SIPP) | <input type="text"/> | <input type="text"/> | <input type="text"/> | <input type="text"/> |
| Pension/Fund provider and policy number | <input type="text"/> | <input type="text"/> | <input type="text"/> | <input type="text"/> |
| For defined benefit savings: | | | | |
| Annual pension income gross | £ <input type="text"/> | £ <input type="text"/> | £ <input type="text"/> | £ <input type="text"/> |
| Annual pension income net | £ <input type="text"/> | £ <input type="text"/> | £ <input type="text"/> | £ <input type="text"/> |
| Index linked | Yes <input type="checkbox"/> No <input type="checkbox"/> | Yes <input type="checkbox"/> No <input type="checkbox"/> | Yes <input type="checkbox"/> No <input type="checkbox"/> | Yes <input type="checkbox"/> No <input type="checkbox"/> |
| For other pension savings: | | | | |
| Current fund value | £ <input type="text"/> | £ <input type="text"/> | £ <input type="text"/> | £ <input type="text"/> |
| Annual contributions (employer and employee) | £ <input type="text"/> | £ <input type="text"/> | £ <input type="text"/> | £ <input type="text"/> |
| Percent being taken as a lump sum (if applicable) | £ <input type="text"/> | £ <input type="text"/> | £ <input type="text"/> | £ <input type="text"/> |

4) OTHER RETIREMENT INVESTMENTS AND SAVINGS

| 1st Applicant | Fund 1 | Fund 2 | Fund 3 | Fund 4 |
|---|--|--|--|--|
| Age applicant intends taking an income from these funds | <input style="width: 95%;" type="text"/> | <input style="width: 95%;" type="text"/> | <input style="width: 95%;" type="text"/> | <input style="width: 95%;" type="text"/> |
| Type of investment | <input style="width: 95%;" type="text"/> | <input style="width: 95%;" type="text"/> | <input style="width: 95%;" type="text"/> | <input style="width: 95%;" type="text"/> |
| Provider and policy number | <input style="width: 95%;" type="text"/> | <input style="width: 95%;" type="text"/> | <input style="width: 95%;" type="text"/> | <input style="width: 95%;" type="text"/> |
| Current fund value | <input style="width: 95%;" type="text"/> | <input style="width: 95%;" type="text"/> | <input style="width: 95%;" type="text"/> | <input style="width: 95%;" type="text"/> |

| 2nd Applicant | Fund 1 | Fund 2 | Fund 3 | Fund 4 |
|---|--|--|--|--|
| Age applicant intends taking an income from these funds | <input style="width: 95%;" type="text"/> | <input style="width: 95%;" type="text"/> | <input style="width: 95%;" type="text"/> | <input style="width: 95%;" type="text"/> |
| Type of investment | <input style="width: 95%;" type="text"/> | <input style="width: 95%;" type="text"/> | <input style="width: 95%;" type="text"/> | <input style="width: 95%;" type="text"/> |
| Provider and policy number | <input style="width: 95%;" type="text"/> | <input style="width: 95%;" type="text"/> | <input style="width: 95%;" type="text"/> | <input style="width: 95%;" type="text"/> |
| Current fund value | <input style="width: 95%;" type="text"/> | <input style="width: 95%;" type="text"/> | <input style="width: 95%;" type="text"/> | <input style="width: 95%;" type="text"/> |

5) RENTAL INCOME

Please tell us more about other retirement income you expect to generate from property. If any of the declared properties are not currently let please provide confirmation on how long the property has been vacant and why in section 8. For additional properties, please provide details in section 8.

| | 1st Applicant | 2nd Applicant |
|--------------------------------------|---|---|
| Property address | <input style="width: 95%;" type="text"/> <input style="width: 95%;" type="text"/> <input style="width: 95%;" type="text"/> <input style="width: 95%; text-align: center;" type="text" value="Postcode"/> | <input style="width: 95%;" type="text"/> <input style="width: 95%;" type="text"/> <input style="width: 95%;" type="text"/> <input style="width: 95%; text-align: center;" type="text" value="Postcode"/> |
| Mortgage lender | <input style="width: 95%;" type="text"/> | <input style="width: 95%;" type="text"/> |
| Balance outstanding | £ <input style="width: 95%;" type="text"/> | £ <input style="width: 95%;" type="text"/> |
| Monthly contractual mortgage payment | £ <input style="width: 95%;" type="text"/> | £ <input style="width: 95%;" type="text"/> |
| Monthly rent received | £ <input style="width: 95%;" type="text"/> | £ <input style="width: 95%;" type="text"/> |
| Is the property currently let? | Yes <input type="checkbox"/> No <input type="checkbox"/> | Yes <input type="checkbox"/> No <input type="checkbox"/> |
| Estimated property value | £ <input style="width: 95%;" type="text"/> | £ <input style="width: 95%;" type="text"/> |

| | 1st Applicant | 2nd Applicant |
|--------------------------------------|---|---|
| Property address | <input style="width: 95%;" type="text"/> <input style="width: 95%;" type="text"/> <input style="width: 95%;" type="text"/> <input style="width: 95%; text-align: center;" type="text" value="Postcode"/> | <input style="width: 95%;" type="text"/> <input style="width: 95%;" type="text"/> <input style="width: 95%;" type="text"/> <input style="width: 95%; text-align: center;" type="text" value="Postcode"/> |
| Mortgage lender | <input style="width: 95%;" type="text"/> | <input style="width: 95%;" type="text"/> |
| Balance outstanding | £ <input style="width: 95%;" type="text"/> | £ <input style="width: 95%;" type="text"/> |
| Monthly contractual mortgage payment | £ <input style="width: 95%;" type="text"/> | £ <input style="width: 95%;" type="text"/> |
| Monthly rent received | £ <input style="width: 95%;" type="text"/> | £ <input style="width: 95%;" type="text"/> |
| Is the property currently let? | Yes <input type="checkbox"/> No <input type="checkbox"/> | Yes <input type="checkbox"/> No <input type="checkbox"/> |
| Estimated property value | £ <input style="width: 95%;" type="text"/> | £ <input style="width: 95%;" type="text"/> |

6) OCCUPATION

1st Applicant

Gross basic annual salary £

Other income: overtime, bonus, commission (avge of last 3 months) £

Net monthly take home pay £

What currency is your salary paid in?

If Sterling, is this pegged to a foreign currency? Yes No

Please confirm currency

2nd Applicant

£

£

£

Yes No

If contract worker, please state:

Contract start date

Length of contract remaining

Has this been renewed previously? Yes No

Yes No

If self employed:

Please confirm last 3 years net profit/salary/dividends

Please submit 3 years SA302's with AIP if possible.

Have you ever had a Default or County Court Judgement/ Default registered against you? Yes No

Yes No

Have you ever failed to keep up with payments on a mortgage, loan, credit card etc.? Yes No

Yes No

House Purchase

Purchase price £

Amount of advance £

Term years

Remortgage

Present balance £

Approximate valuation £

Amount of additional borrowing £

Purpose of additional borrowing

Total borrowing required £

Term years

Date ERC's expire

Payment method required Repayment Interest Only Part/Part

Please state each amount Interest £ Repayment £

Interest only: is the repayment vehicle UK asset? Yes No Yes No

Mortgage product required

What type of property is it? Detached Semi-detached Terraced Bungalow Purpose built flat or maisonette

On application your client will need to provide full details of the repayment strategy to repay the loan at the end of the term.

9) CUSTOMER DECLARATION

I/we confirm the information in this application for an Agreement in Principle is true, accurate and complete.

For the purpose of the Data Protection Act 1998 the Marsden Building Society is the data controller responsible for the processing of your data in relation to this application for an Agreement in Principle. The information supplied will be used solely for the purposes of assessing the application and to make enquiries of licensed credit reference agencies who will supply the Society with credit information as well as information from the Electoral Register. The agencies will record details of the search whether or not a mortgage application in relation to this Agreement proceeds. A credit reference search will be carried out for each application for an Agreement in Principle.

By stating a financial association with another party, you are also declaring that you are entitled to: disclose information about your joint application and/or anyone else referred to by you; authorise us to search, link and/or record information at credit reference agencies about you and/or anyone else referred by you.

Information held about you by the Credit Reference Agencies may already be linked to records relating to one or more of you partners. For the purposes of this Agreement in Principle you may be treated as financially linked and your Agreement in Principle will be assessed with reference to any "Associated" records.

As "association" between the joint applicant and/or any individual identified as your financial partner, will be created at credit reference agencies, which will link your financial records. You and anyone else with whom you have a financial link understand that each other's information will be taken into account in all future applications by either or both of you. This linking will continue until one of you successfully files a "disassociation" at the credit reference agencies.

I/we confirm that by signing this form, I/we consent to Marsden Building Society searching the files of a licensed credit reference agency and that the agencies will record details of the search whether or not a mortgage application relating to this agreement proceeds.

I/we also consent to Marsden Building Society discussing the results of the above search with the broker submitting the Agreement in Principle.

IMPORTANT INFORMATION WHEN RESERVING A PRODUCT RATE FOR YOUR CLIENT(S)

Please note, that any booking fee paid is non-refundable. On receipt of a completed application form/supporting documentation, should information relating to income/outgoings/property valuation differ from the information previously supplied and the case subsequently falls outside the Society's lending/affordability criteria, the fee will not be refunded.

Signature of applicant(s)

Applicant 1

Date

Applicant 2

Date

Declaration to be signed by the Intermediary in the absence of the applicant(s)

Where the applicant(s) have not signed this form I confirm that I have informed them of the above Declaration and they are fully aware that Marsden Building Society will carry out a credit reference search and that the search will be recorded against them.

I confirm that I have the consent from my client(s) for the purposes of processing this decision in principle and other enquiries necessary as a result of the search.

Signature of intermediary in the absence of the applicant(s)

Signed

Date

THE AGREEMENT IN PRINCIPLE IS NOT A MORTGAGE OFFER AND DOES NOT BIND THE SOCIETY TO MAKE ONE.



**FOR MORTGAGE PROFESSIONALS ONLY.
YOUR HOME MAY BE REPOSSESSED IF YOU DO NOT KEEP UP
REPAYMENTS ON YOUR MORTGAGE.**

Authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority. Registered in the Financial Services Register under no: 206050. Marsden Building Society is a member of the Building Societies Association, the Financial Services Compensation Scheme and the Financial Ombudsman Service. 535-16

Lines are open Mon-Fri 8:30am – 5.00pm, Sat 9:00am – 12noon.
Calls will be recorded and may be monitored.

Get in touch

 (01282) 440583

 intermediaries@themarsden.co.uk

Write to us
Principal Office 6-20 Russell Street Nelson Lancashire BB9 7NJ