

Lifetime Mortgages

Additional borrowing application



Address for adviser to return all paper work to:

Aviva Equity Release UK Limited, PO Box 520, Norwich NR1 3NG.

This application is to be used for all Aviva Lifetime Mortgages.

Existing Lifetime Mortgage Number

Have you enclosed your important documents?

Please tick the box to indicate all necessary documentation we have requested is enclosed.

Revaluation fee cheque (payable to Aviva Equity Release UK Limited)

Please note that if your lifetime mortgage allows you to make voluntary partial repayments, by taking this additional borrowing you won't be able to make any repayments for one year from when you receive your funds.

Guide to completing your application form

To help process your application quickly, please write clearly in BLOCK CAPITALS and answer all questions in full.

It's important that you answer all the questions on this application form fully, truthfully and accurately. This is because we'll use the answers you give to assess your application.

Even if you've already provided information in a previous application, you must provide it to us again on this application form.

If any of the information you give is not truthful, accurate and complete, then this could result in cancellation of the application, or withdrawal of, or amendment to any offer of additional borrowing. We must be told about any change to the answers given before we lend you the additional borrowing.

Note 1 - Property value:

A review of your property value will be required to apply for additional borrowing.

Note 2 - Additional borrowing:

We will use the review of your property value to calculate your additional borrowing amount. If the actual property value is lower than your estimate this will reduce the maximum amount available or could mean that there are no further funds available.

Note 3 - Solicitor:

We do not insist that you seek legal advice in relation to your additional borrowing but you may do so if you wish.

When you have completed all relevant sections of this application, please read and sign the declaration at the end (if you require more space please continue in 'Additional Information').

1 Personal details

1st Borrower

2nd Borrower

Title
(delete as appropriate)

Mr/Mrs/Miss/Ms/Other

Mr/Mrs/Miss/Ms/Other

Forename(s)

Surname

Marital status

Single
 Married
 Cohabiting
 Widowed
 Separated
 Divorced
 Civil partnership
 Dissolved civil partnership
 Separated civil partnership
 Surviving civil partner

Single
 Married
 Cohabiting
 Widowed
 Separated
 Divorced
 Civil partnership
 Dissolved civil partnership
 Separated civil partnership
 Surviving civil partner

Date of birth

/ /

/ /

Home telephone number

(including STD Code)

Other contact number

(including STD Code)

Email address

Current address

Postcode

Name of bank

Address of bank

Account number

Sort code

Name of account holder

Your loan will be paid into your bank account

Property Value/Purchase Price

£

(see note 1)

2 Loan details (see note 2)

Purpose of loan (for home improvements, please provide a detailed breakdown.
Use the additional information section on the following page to provide more information if you need to.)

Estimated cost

	£
	£
	£
	£
	£

Total amount of loan required

£

Lifestyle Flexible Option only:

Total loan amount made up of:

Existing cash reserve amount (if still available): £

Additional borrowing amount: £

Do you wish to set up a new cash reserve? yes no

If 'yes', please state the amount of the new cash reserve required

£

When would you like your money? / /

If you currently have an Inheritance Guarantee please confirm if you would like to:

- Maintain your Inheritance Guarantee %
- Reduce your Inheritance Guarantee % to %
- Remove your Inheritance Guarantee

If you change your mind about the amount you wish to borrow you can do this provided you haven't taken your money. If you have received your money then you won't be able to change your mind.

Use of personal information

We'll use the information you give us to:

- process and underwrite your application
- decide if we can offer cover and on what terms
- administer your policy and handle any claims
- help detect and prevent fraudulent activity.

Other companies from across the Aviva group, or third parties who provide services to us, in any country (including those outside the European Economic Area) could also use your information in this way. If they do, we'll make sure they agree to treat your information with the same level of protection as we would.

We may share your information with regulatory bodies, other insurers (directly or using shared databases), your insurance intermediary, or third parties providing services to them.

To keep our products and services competitive and suitable for customers' needs, we may also use your information for research and customer profiling.

From time to time, we may tell you about other products or services which may be of interest.

Please tick this box if you don't want us to.

Prevention of Money Laundering

In accordance with money laundering regulations, we have to check the identity and address of everybody who's involved with, or has a 'beneficial interest' in, this plan. This can include policyholders, premium payers, settlors, third parties and beneficial owners.

How will this be carried out?

We can check your identity and address either electronically, or by asking you to send us some documents.

Electronic verification

To do this, we use a third party company to carry out the check. The check will leave a 'footprint' on your credit file but it isn't a credit check so it won't affect your credit rating.

Documentary verification

In certain circumstances we may ask you to give us more evidence of your identity and address. Your financial adviser will tell you what evidence we need.

Additional borrowing to your Lifetime Mortgage should not be used to raise cash for the short term. If you can think of a time when you might wish to repay the loan in full, other than on your death or when you move into long-term care, you should consider alternative types of finance. If you choose to repay the loan in full early you may have to pay a substantial early repayment charge.

This is a lifetime mortgage. To understand the features and risks, ask for a personalised illustration.

4 Declaration - must be completed by all borrowers

The Additional Borrowing Key Facts Illustration is important and you should take time to read it. You should have received one from your Financial Adviser. Please ask for a personalised illustration if you have not already received one. If there is anything that you do not understand then you should ask for further information.

Please read the following carefully before signing and dating the application.

- I am completing this application form as part of my application for additional borrowing to my Lifetime Mortgage.
- I am permanently resident in the United Kingdom.
- I have checked that all the information I have given in this application is truthful, accurate and complete.
- I understand that Aviva will use the information in this application to assess my eligibility for additional borrowing.
- I understand that if any of the information I have given is not truthful, accurate and complete, then this could result in cancellation of my additional borrowing application, or withdrawal of, or amendment to any offer of additional borrowing made to me.
- I understand that I will be responsible for all valuation fees, together with any other costs incurred on behalf of Aviva in connection with the additional borrowing whether or not it proceeds.
- I understand that the valuer's report is not a structural survey and, if a structural survey is required, it must be obtained independently at my expense.
- I understand that paying a revaluation fee does not mean that Aviva must approve my application for additional borrowing.
- I understand that if Aviva offer me additional borrowing this does not guarantee that my property is in good condition or of good construction.
- I agree to Aviva processing all information associated with my application and resulting additional borrowing as set out in the Use of personal information statement on page 5 of this application.
- I agree to Aviva verifying my identity as set out in the Prevention of Money Laundering statement on page 5 of this application.
- My financial adviser has explained what the maximum early repayment charge may be and how this charge is calculated and if applicable; circumstances when the cash reserve may be decreased or cancelled.
- I understand that this additional borrowing is not designed to be repaid early in full and I accept that I am making a lifetime commitment.

The additional borrowing will be subject to the terms and conditions you were given when you took out your Lifetime Mortgage.

I have read the declaration above and the Use of personal information and Money Laundering statements.

Signature(s) of borrower(s)

1st Borrower

Date

2nd Borrower

Date

Intermediary Adviser's Declaration

I certify that

- I have given advice on this lifetime mortgage in accordance with MCOB
- I have passed an appropriate approved examining board's specialist examination in equity release and that I have provided/ supervised the equity release advice and recommendation.
- I have not charged a fee for the advice given in relation to this lifetime mortgage (delete if not applicable)
- I have charged a fee of £ or % of loan amount for the advice given:

It will be taken at the time of application and is:

fully refundable

partially refundable

non refundable

It will be paid upon completion of your lifetime mortgage

- The Borrower does/does not have to take out house buildings insurance that I have recommended

Are you submitting this application via a network? yes no

If yes, name of network

Are you a member of a mortgage club? If so, please specify

Signature

Date

Print full name

Adviser's Details

Please send all paper work to Aviva Equity Release UK Limited, PO Box 520, Norwich NR1 3NG.

Company Name

FCA Registration No.:

Address

Email address

Telephone number

Please tell us who to contact with any updates or questions we might have about this application, if different to adviser.

Contact name

Contact telephone number

Contact email address

Supporting information

Has the existing Lifetime Mortgage number and the new quote reference number been written on the front of the application?

Application form: Have both borrowers signed and dated the declaration in section 4?

Introduction / Money Laundering certificate: Borrower 1 Borrower 2

Survey fee (as stated on quotation): Cheque enclosed

Buildings insurance schedule: Enclosed To follow

Confirmation of Verification of Identity (CVI)

PRIVATE INDIVIDUAL

To be completed by an FCA Regulated Firm, EU Regulated Financial Services Firm or Non-EU Regulated Financial Services Firm.

Complete a separate certificate for all parties to the contract (e.g joint applicants, Trustees, Settlers, Third Parties including Beneficial Owners) where you have been required to undertake identification.

Full name of Customer*/ Trustee*/ Beneficial Owner*/ Third Party

Date of Birth

(provide relationship to applicant)* *Delete as applicable

Current address

Postcode

Previous address if applicant has changed address in last three months

Postcode

FACE TO FACE/NON FACE TO FACE APPLICATION*

*Delete as applicable

I certify that (please tick applicable section)

Section A

CONFIRMATION – FCA Regulated Firm

I/we confirm that

- (a) the information in the section above was obtained by me/us in relation to the customer;
- (b) the evidence I/we have obtained to verify the identity of the customer:

[tick only one]

meets the standard evidence set out within the guidance for the UK Financial Sector issued by JMLSG ;

or

exceeds the standard evidence (written details of the further verification evidence taken are attached to this confirmation).

CONFIRMATION – EU Regulated Financial Services Firm

We confirm that

- (a) the information in section 1 above was obtained by us in relation to the customer;
- (b) the evidence we have obtained to verify the identity of the customer meets the requirements of our national money laundering legislation that implements the EU Money Laundering Directive, and any relevant authoritative guidance provided as best practice in relation to the type of business or transaction to which this confirmation relates;
- (c) where the underlying evidence taken in relation to the verification of the customer's identity is held outside the UK, in the event of any enquiry from UK law enforcement agencies or regulators, copies of the relevant customer records will be made available under court order or relevant mutual assistance procedure, to the extent that we are required under local law to retain these records.

CONFIRMATION – Non-EU Regulated Financial Services Firm

We confirm that:

- (a) the information in section 1 above was obtained by us in relation to the customer;
- (b) the evidence we have obtained to verify the identity of the customer meets the requirements of local law and regulation;
- (c) where the underlying evidence taken in relation to the verification of the customer's identity is held outside the UK, in the event of any enquiry from UK law enforcement agencies or regulators, copies of the relevant customer records will be made available under court order or relevant mutual assistance procedure, to the extent that we are required under local law to retain these records.

Section B

I have not verified the identity of the Applicant for the following reason(s):

Low Premium Exemption Applied Please tick
Source of Funds Concession Applied Please tick

Adviser's Declaration

Please complete in all cases.

Jurisdiction	<input type="text"/>
Full name of regulator firm	<input type="text"/>
Name of regulator	<input type="text"/>
Regulator reference number	<input type="text"/>
Signed*	<input type="text"/>
Name	<input type="text"/>
Position	<input type="text"/>
Date	<input type="text"/>

Company stamp:

* This certificate must be signed by the person who has seen the original documentary evidence.

Explanatory notes

1. A separate confirmation must be completed for each customer (e.g joint holders, trustee cases, Beneficial Owners and joint life cases). A Beneficial Owner is an individual other than Trustees who have control over the management of a trust or other arrangement and any individuals that have an entitlement to more than 25% of the property of the trust. Where a third party is involved, e.g. a payer of contributions who is different from the customer, the identity of that person must also be verified, and a confirmation provided.
2. This form cannot be used to verify the identity of any customer that falls into one of the following categories:
 - those who are exempt from verification as being an existing client of the introducing firm prior to the adoption of local anti money laundering laws or regulation requiring such verification.
3. This confirmation must carry an original signature, or electronic equivalent.
4. Source of Funds concession – Premium Payer/Policyholder must be the same. No third parties allowed.

Confirmation of Verification of Identity (CVI)

PRIVATE INDIVIDUAL

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Complete a separate certificate for all parties to the contract (e.g joint applicants, Trustees, Settlers, Third Parties including Beneficial Owners) where you have been required to undertake identification.

Full name of Customer*/ Trustee*/ Beneficial Owner*/ Third Party

Date of Birth / / (provide relationship to applicant)* *Delete as applicable

Current address	Previous address if applicant has changed address in last three months
<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>
<input type="text"/> Postcode	<input type="text"/> Postcode

FACE TO FACE/NON FACE TO FACE APPLICATION* *Delete as applicable

I certify that (please tick applicable section)

Section A

CONFIRMATION – FCA Regulated Firm

I/we confirm that

- (a) the information in the section above was obtained by me/us in relation to the customer;
- (b) the evidence I/we have obtained to verify the identity of the customer:

[tick only one]

meets the standard evidence set out within the guidance for the UK Financial Sector issued by JMLSG ;

or
exceeds the standard evidence (written details of the further verification evidence taken are attached to this confirmation).

CONFIRMATION – EU Regulated Financial Services Firm

We confirm that

- (a) the information in section 1 above was obtained by us in relation to the customer;
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- (c) where the underlying evidence taken in relation to the verification of the customer's identity is held outside the UK, in the event of any enquiry from UK law enforcement agencies or regulators, copies of the relevant customer records will be made available under court order or relevant mutual assistance procedure, to the extent that we are required under local law to retain these records.

CONFIRMATION – Non-EU Regulated Financial Services Firm

We confirm that:

- (a) the information in section 1 above was obtained by us in relation to the customer;
- (b) the evidence we have obtained to verify the identity of the customer meets the requirements of local law and regulation;
- (c) where the underlying evidence taken in relation to the verification of the customer's identity is held outside the UK, in the event of any enquiry from UK law enforcement agencies or regulators, copies of the relevant customer records will be made available under court order or relevant mutual assistance procedure, to the extent that we are required under local law to retain these records.

Section B

I have not verified the identity of the Applicant for the following reason(s):

Low Premium Exemption Applied Please tick

Source of Funds Concession Applied Please tick

Adviser's Declaration

Please complete in all cases.

Jurisdiction

Full name of regulator firm

Name of regulator

Regulator reference number

Signed*

Name

Position

Date

Company stamp:

* This certificate must be signed by the person who has seen the original documentary evidence.

Explanatory notes

1. A separate confirmation must be completed for each customer (e.g joint holders, trustee cases, Beneficial Owners and joint life cases). A Beneficial Owner is an individual other than Trustees who have control over the management of a trust or other arrangement and any individuals that have an entitlement to more than 25% of the property of the trust. Where a third party is involved, e.g. a payer of contributions who is different from the customer, the identity of that person must also be verified, and a confirmation provided.
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