

Adviser name _____

Company name _____

FCA Reg. No _____

Tel. No _____

Lifetime Mortgage

Application Form



Our Lifetime Mortgages are advanced and administered by LV Equity Release Limited. If you proceed with this application you will be entering into a legal agreement with LV Equity Release Limited.

Please enter below the number at the top of your personal Key Facts Illustration

Illustration reference _____

Adviser email address _____

New Lifetime Mortgage Checklist

- Original decree(s) absolute enclosed?
- Original death certificate enclosed?
- Copy of a recent bank statement from the account you've detailed in section G?
- Cheque for valuation fee enclosed?

- Form signed and dated by customer?
- The Equity Release Council declaration signed and dated?



Before filling in this form:

- Please read the relevant Key Facts Illustration before completing this form. It contains important information including details of the fees you will have to pay.
- You should only complete this form if you're a home owner and the property to be mortgaged is in mainland England, Scotland or Wales.
- Please use BLOCK CAPITALS.
- Please tick boxes or delete as appropriate.
- Please note that we can't accept application forms that have been altered using corrective fluids.
- Please send the completed form to: Equity Release New Business, LV= Retirement Solutions, Keynes House, Tilehouse Street, Hitchin, Herts SG5 2DX.
- We'll return all the original certificates to your financial adviser by Recorded Delivery.

Section A Your personal details

First Person

Title Mr/Mrs/Miss/Ms/Dr/Other

First name(s) in full

Surname

Date of Birth // (DD/MM/YYYY)

Nationality

What is your marital status?

Single

Married/Civil Partner

Widowed

Divorced

Separated

Email address

Second Person

Title Mr/Mrs/Miss/Ms/Dr/Other

First name(s) in full

Surname

Date of Birth // (DD/MM/YYYY)

Nationality

What is your marital status?

Single

Married/Civil Partner

Widowed

Divorced

Separated

Email address

We will confirm your name and age using online information agencies. Where we can't, we'll ask you to provide either your original birth certificate, or a certified copy of your passport or photo-card driving licence.

Correspondence details

Address

Postcode

Telephone number (including area code)

Mobile phone

Section A Your personal details continued

Power of Attorney details

Please complete this section only if you are applying under a Power of Attorney.

First Attorney

Name

Address

Postcode

Telephone number (including dialing code)

Relationship to borrower (if any)

Second Attorney

Name

Address

Postcode

Telephone number (including dialing code)

Relationship to borrower (if any)

Section B others living in the property

Is there anyone else living in the property, apart from those named in section A?

Yes – If yes, please give details below

No

If yes and you're living together as a couple (whether married, or in a civil partnership or neither) they'll need to apply with you for this lifetime mortgage. That means if your property isn't in both of your names you'll need to transfer ownership into your joint names. If anyone living with you is aged 17 or over but not living with you as a couple (for example, sister, brother or parent) they'll need to sign an occupancy waiver releasing all their rights to the property. Anyone who is under 17 or over 17 but financially dependent on you won't need to sign an occupancy waiver. All we ask is that your solicitor confirms adequate arrangements have been made for them if you die or go into long term care. This is our lending policy. If you have any concerns about this please speak to your financial adviser before taking out this lifetime mortgage.

First Person

Title Mr/Mrs/Miss/Ms/Dr/Other

First name(s) in full

Surname

Date of Birth // (DD/MM/YYYY)

Relationship to you (if any)

Second Person

Title Mr/Mrs/Miss/Ms/Dr/Other

First name(s) in full

Surname

Date of Birth // (DD/MM/YYYY)

Relationship to you (if any)

Section C Information we need

Next of kin

Please fill in the details below to let us know who you would like us to contact about your equity release plan in the event of your death.

Title Mr/Mrs/Miss/Ms/Dr/Other

First name(s) in full

Surname

Date of Birth / (DD/MM/YYYY)

Relationship to you (if any)

Phone number

Email address

Title Mr/Mrs/Miss/Ms/Dr/Other

First name(s) in full

Surname

Date of Birth / (DD/MM/YYYY)

Relationship to you (if any)

Phone number

Email address

Power of Attorney

If you currently have a Power of Attorney agreement in place, please provide the details below.

Title Mr/Mrs/Miss/Ms/Dr/Other

First name(s) in full

Surname

Date of Birth / (DD/MM/YYYY)

Relationship to you (if any)

Will

If you already have a will, please complete the section below to let us know who we should contact to obtain it when you pass away.

If you do not currently have a will, we'd recommend that you have one in place.

Executor firm name

Executor address

Executor phone number

Section D property to be mortgaged

If the address of the property is different from the address given in Section A, please confirm the address of the property which is to be mortgaged.

Address

Postcode

Telephone number (if known)

Where is the property?

England

Scotland

Wales

Please note we do not lend in Northern Ireland.

Is this your main residence?

Yes

No

If 'No', please confirm what type of property this is, (for example, a holiday home).

How long have you lived in this property?

Years

If less than 2 years please provide your previous address

If the property is a new purchase, please enter estate agents details below:

Estate agent company name and address:

Is the property a new build?

Yes

No

What do you think the property is worth now/
what is the purchase price if this is a new purchase?

£

Is the property

Freehold

Leasehold – how many years are remaining on the lease?

years

And, is the freehold held by a local authority or housing association?

Yes

No

Was the property previously owned by a Local Authority or housing association?

Yes

No

Has the property flooded in the last 15 years?

Yes

No

Type of property (tick all relevant boxes)

House

Bungalow

Maisonette

Detached

Semi-detached

Terraced

Flat

If a flat, is it one of the following? (tick all that apply)

Adjacent to commercial premises

In a block of more than four storeys – If so, is there a lift?

Yes

No

What's the Annual Service Charge?

£

Other type of property – please specify

Is it in an age restricted or sheltered housing complex?

Yes

No

If 'Yes', please give details of any age restrictions that apply to residents.

Is it listed?

Yes

No

If yes, what grade is the property listed under?

Section D property to be mortgaged continued

Building material	<input type="checkbox"/> Brick	<input type="checkbox"/> Stone
<input type="checkbox"/> Other – please specify		
Roof	<input type="checkbox"/> Tiled	<input type="checkbox"/> Slate
	<input type="checkbox"/> Thatched	<input type="checkbox"/> Flat Roof
<input type="checkbox"/> Other – please specify		
Number of rooms	<input type="text"/> Reception rooms	<input type="text"/> Bedrooms
	<input type="text"/> Bathrooms	
Is there a garage?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
Is the garage in a separate block?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
Approximate size of the garden	<input type="checkbox"/> Up to 15 acres	<input type="checkbox"/> 16-30 acres
	<input type="checkbox"/> 31-39 acres	<input type="checkbox"/> 40 acres or more
	<input type="checkbox"/> None	
State of repair of the property	<input type="checkbox"/> Good	<input type="checkbox"/> Average <input type="checkbox"/> Poor

Existing Secured Loans

Is there a mortgage outstanding on the property?

Yes – If yes, please give details below No

How much is outstanding? £

Please provide the name and address of the lender

Name

Address

Postcode

Loan Reference Number

Do you have any other loans secured on this property?

First Person Yes No

Second Person Yes No

If yes please provide: amount £

Name and address of lender

Postcode

Location of title deeds

[If this application is in respect of a new property purchase, please go on to Section E.](#)

Please indicate below who holds your title deeds and give the name and address, if appropriate.

Who holds the title deeds?

You (at the address given in Section A)

Bank/building society
(give details below if not the same as above)

Solicitor (give details below if not as in Section F)

Other

Name/Company

Branch/Address

Postcode

Is the property to be mortgaged registered with the land registry? Yes No

Section E How much would you like to borrow?

Please confirm which of the following LV= Lifetime Mortgages you wish to apply for:

Flexible Lifetime Mortgage	<input type="checkbox"/> Yes	<input type="checkbox"/> No
Lifetime Mortgage – Lump Sum+	<input type="checkbox"/> Yes	<input type="checkbox"/> No

The maximum you can borrow depends on the age of the younger person.

The minimum amount you can borrow is £10,000. Please state either the **amount** or the **percentage** of the value of your home you wish to borrow.

Starting Loan or Lump Sum £ or %

Maximum loan (The credit limit that's available for 15 years) - only applicable for Flexible Lifetime Mortgage £ or %

On completion, your starting loan or Lump Sum will be sent to your solicitor.

What is the purpose of this loan? (tick the main purpose)

<input type="checkbox"/> Home and/or garden improvements	<input type="checkbox"/> Switch from another provider
<input type="checkbox"/> Top up your income (for example, to help pay bills)	<input type="checkbox"/> Inheritance tax planning
<input type="checkbox"/> Clear secured loan/mortgage £ <input type="text"/>	<input type="checkbox"/> Help family, friends or your carer* (please tell us your relationship to the person you're giving the money to (for example, your son), how much you'll give them and what for, below)
<input type="checkbox"/> Clear other non-secured loans or debts £ <input type="text"/>	<input type="checkbox"/> Investment* (please tell us about the type of investment you're making)
<input type="checkbox"/> Holidays	<input type="checkbox"/> Other (please give details below)*
<input type="checkbox"/> Medical treatment	<input type="checkbox"/> Property Purchase*
<input type="checkbox"/> Provide care at home	
<input type="checkbox"/> Essential repairs to your property	
<input type="checkbox"/> One off purchase (such as a car or caravan)	

*Please only give extra information about your loan here if you've selected one of these options. We can't process your application unless this information is given.

Funds Release Date

Please leave this section blank if you wish to receive the funds at the earliest opportunity. Alternatively, please enter the date you would like us to receive the funds:

// (DD/MM/YYYY)

If your property is not registered, we may not be able to achieve this date.

Please note we will make payments on working days only.

Section F Your solicitor's details

Solicitor's name

Business name

Address

Postcode

Telephone number

Section G Current Financial details

First Person

Have you:

- had arrears on a previous (or current) mortgage or other secured loan within the last two years, where the cumulative amount overdue at any point reached three or more monthly payments? Yes No

- had arrears on a previous (or current) unsecured loan within the last two years, where the cumulative amount overdue at any point reached three or more monthly payments? Yes No

- had one or more county court judgements (CCJ's) with a total value greater than £500, within the last three years? Yes No

- been subject to an Individual Voluntary Arrangement (IVA) at any time within the last three years? Yes No

- been subject to a bankruptcy order at any time within the last three years? Yes No

If you have answered yes to any of the above, please give details. Please include the reason why, amounts, when it occurred and if now repaid.

Second Person

Have you:

- had arrears on a previous (or current) mortgage or other secured loan within the last two years, where the cumulative amount overdue at any point reached three or more monthly payments? Yes No

- had arrears on a previous (or current) unsecured loan within the last two years, where the cumulative amount overdue at any point reached three or more monthly payments? Yes No

- had one or more county court judgements (CCJ's) with a total value greater than £500, within the last three years? Yes No

- been subject to an Individual Voluntary Arrangement (IVA) at any time within the last three years? Yes No

- been subject to a bankruptcy order at any time within the last three years? Yes No

If you have answered yes to any of the above, please give details. Please include the reason why, amounts, when it occurred and if now repaid.

Please supply details of your current bank account.

Please note we will only use this information to confirm your identity. Your loan (or initial loan if you're applying for our Flexible Lifetime Mortgage) will be paid via our solicitors – we won't pay it directly into this account. Please also include a copy of a recent bank statement with this application.

Name(s) of account holder(s)

Branch sort code - -

Bank or Building Society account No.

Section H Your declaration and signature

If you wish to see a copy of the relevant Lifetime Mortgage Terms and Conditions before signing this application, these are available on request. A copy of the completed application form will also be available on request.

Important

Declaration

I wish to apply for the Lifetime Mortgage selected in Section E of this application from LV Equity Release Limited ('LV='), and declare or agree that:

- I am a UK resident (excluding Channel Islands and Isle of Man).
- This declaration shall form the basis of the contract with LV=.
- I declare that to the best of my knowledge and belief the information contained in this application form is complete and true and contains all material facts. I agree that a material fact is any fact that might influence the assessment and acceptance of my application and that failure to disclose a material fact may result in my application becoming void. I agree that if I am uncertain of whether certain facts are material, then I shall include these in my application. I have not concealed any information and have checked any answers completed on my behalf.
- I shall inform LV= of any change to the information contained in my application before acceptance. I agree that any change might influence the assessment and acceptance of my application and that if I fail to disclose a change it may result in my application becoming void.
- I have read the Key Facts Illustration and Product Brochure.
- The property is in the condition stated in Section D and I agree that, if the valuation does not confirm this, my application may be rejected.
- LV= may proceed with the legal arrangements through my solicitor.
- LV= solicitor may inspect my title to the property detailed in this application at HM Land Registry.
- I agree that I will not be contractually bound until all the necessary documents have been approved by my solicitor and signed by me.
- I authorise my solicitors to disclose to LV= all information relevant to the decision to lend and waive any right to claim solicitor and/or client confidentiality or legal privilege in respect of such information.
- I authorise LV= and/or their legal representatives to request, information relating to any outstanding mortgage, title deeds and pay off any outstanding mortgage using some or all of the loan from this mortgage.
- LV= legal representatives may capture, process and communicate my personal information relating to the mortgage, using email or text which are not a secure form of communication. They can also use telephone, post or any other form of communication which they feel is necessary in assisting them in completing the mortgage.
- I authorise LV= legal representatives to disclose information to other parties in the mortgage transaction including my existing lender, LV= and broker or financial adviser (if applicable) or any other party they think is appropriate.

Your personal information

I agree that LV= can use any information, including personal data (and sensitive personal data) provided by me, or on my behalf, to process my application, for business analysis and product decision purposes and for the ongoing management of my mortgage. The information may be kept electronically or on paper file for as long as the application is being considered, while the mortgage is active and for an appropriate length of time after that.

We may share personal data with a third party who is directly involved in the provision of this lifetime mortgage, to help inform their business and accounting decisions.


Section H Your declaration and signature continued

I agree that LV= may pass personal information about me to other companies who assist LV= in managing and administering the mortgage. LV= may give details of the amount owed, my name and address and any other details concerning the mortgage to another person if:

- the law says LV= must; or
- LV= have a public duty to do so; or
- it is necessary to protect our interests or to perform our obligations under the mortgage; or
- I ask LV= to give the details to another person or I agree that LV= can give them to another person; or
- the person to whom LV= gives the details is a person who takes over or may be entitled to take over any of our rights under the Flexible Lifetime Mortgage Terms and Conditions or the Lifetime Mortgage – Lump Sum+ Terms and Conditions, or the mortgage, or who is responsible for the management or administration of the mortgage, at any time; or
- LV= thinks it is necessary or advisable to do so in connection with any sale or financing arrangement which we may enter into or consider in connection with the mortgage.

LV= may use information given to make searches about you at credit reference agencies and other organisations that hold your information (such as from the electoral roll) to check your age and identity. The credit reference agencies and other organisations may keep records of these searches, even if the application doesn't go ahead. LV= may use scoring methods to check your identity and may ask for supporting documents.

We may let your original financial adviser know when you request a subsequent withdrawal (and the details of that withdrawal) from your Flexible Lifetime Mortgage. This is so that there is a full record of your withdrawal and the original advice you received.

 We'll keep the information you've given us and add it to our customer databases even if you don't take out a mortgage with us. We may use it to keep our records up to date, for business analysis and market research. We won't include you in direct marketing campaigns and we may pass your details to other carefully selected organisations, but only for the purposes listed here.

Subject to payment of a fee, if you'd like LV= to send you a copy of the personal information we hold about you, please write to CCA Department, LV=, County Gates, Bournemouth, BH1 2NF. For more information about the LV= group of companies please go to www.lv.com.

- If false or inaccurate information is provided and fraud is identified, details will be passed to fraud prevention agencies to prevent fraud and money laundering.
- Further details explaining how the information held by fraud prevention agencies may be used can be obtained by writing to Group Financial Crime, LV=, County Gates, Bournemouth BH1 2NF.

By signing this declaration, I consent to my personal information being processed and disclosed in the manner and for the purposes set out above.

First Person Signature

Second Person Signature

Date / / (DD/MM/YYYY) / / (DD/MM/YYYY)

Valuation fee scale and application fee

We will use a valuer from an approved panel.

Table of valuation fees:

Property Value	Valuation fee	Property Value	Valuation fee
Up to £100,000	£150	£400,001 – £500,000	£268
£100,001 – £150,000	£170	£500,001 – £700,000	£410
£150,001 – £200,000	£195	£700,001 – £750,000	£675
£200,001 – £250,000	£202	£750,001 – £900,000	£675
£250,001 – £300,000	£268	£900,001 – £1,000,000	£950
£300,001 – £350,000	£268	£1,000,001 – £1,100,000	£950
£350,001 – £375,000	£268	£1,100,001 – £1,250,000	£1,100
£375,001 – £400,000	£268	£1,250,001 – £1,500,000	£1,250

Table of re-valuation fees:

Property Value	Revaluation fee
Up to £500,000	£120
£500,001 - £1,000,000	£180
£1,000,001 - £2,000,000	£300

All fees include VAT

Properties £1,500,000 and over to be agreed on an individual basis.

Please contact LV Equity Release Limited for confirmation of the valuation fee.

Please note: The valuation fee you pay to LV Equity Release Limited on application can't be refunded once the valuation has been completed. Two further revaluations are covered in the application fee for your Flexible Lifetime Mortgage. They are not included in our Lifetime Mortgage – Lump Sum+ application fee.

Application fee

In addition to the valuation fee there is an application fee. We will take this off your loan before we send your starting loan or Lump Sum to the solicitor. If the mortgage doesn't complete, all we ask is that you pay any Solicitors fees we have incurred.

For completion by your Financial Adviser

Name

Full name of regulated firm

Financial Services Register firm reference number (FRN):

Principal / Network firm reference number (FRN):

Signed

Company stamp

Job title

Telephone number

Mobile number

Fax number

Email

By giving you an email address, above I agree to you contacting me by email with information about other products and services.

Date // (DD/MM/YYYY)

Fee to be charged to applicant by adviser

£

Was advice given?

Yes

No

If yes, is your client acting on the advice given?

Yes

No

Was advice given face to face?

Yes

No

Where the reason for loan is 'clear other loans or debts' please confirm you've discussed the following points with your customer:

- The option of negotiating an arrangement with creditors.
- Any costs, fees or penalties involved in repaying the existing debt.
- The costs associated with increasing the period over which debt will be repaid.
- The implications of converting unsecured debt to secured debt.

Yes

No

Please note that we cannot accept applications on an 'execution only' or 'rejected advice' basis.

Are you a member of a network, mortgage club or similar?

Yes

No

If yes, please specify

As a member of The Equity Release Council, LV Equity Release Limited recommend, although this is not a requirement when submitting a lifetime mortgage application, that when advising on equity release, the adviser uses the 'Equity Release Checklist' provided by The Equity Release Council.

Please tick the box if you have used this checklist as part of the sales process for this application (the checklist can be located at <http://www.equityreleasecouncil.com/home/>):

The Equity Release Council Declaration

I confirm that I have passed an appropriate approved examining board's specialist examination in equity release and that I have provided/supervised* the equity release advice and recommendation. (*delete as appropriate)

Signature

Date

/ (DD/MM/YYYY)

(Sending us all the documents we need now will help us process your client's application as quickly as we can.)

Please note – Applications can only be accepted from, and commission paid to, FCA authorised and regulated firms with permissions for conducting mortgage business.



Equity Release New Business Team
LV=
Keynes House
Tilehouse Street
Hitchin
SG5 2DX

You can get this and other documents from us in Braille or large print by contacting us.



Liverpool Victoria Friendly Society Limited: County Gates, Bournemouth BH1 2NF.

LV= is a registered trade mark of Liverpool Victoria Friendly Society Limited and a trading style of the Liverpool Victoria group of companies.
LV Equity Release Limited is registered in England No 1951289 and is authorised and regulated by the Financial Conduct Authority register number 306287. Registered address: County Gates, Bournemouth, Dorset, BH1 2NF. Tel: 01202 292333.